

PHL Moratorium Changes Approved 12/24/25

Client Letters Sent in Early March

Form Requirements for Eligible UL Policyholder Elections

Client Options	Required Paperwork	
Option 1: Maintain Existing Policy	No Action Needed	
Option 2: Face Reduction to Guaranty Association Limit	Complete, Sign and Mail <ul style="list-style-type: none">• UL-EP-001 Universal Life Election Form• Find this in the Policyholder Election packet mailed directly to clients	
Option 2a: Face Reduction to Specified Amount	Complete, Sign and Mail <ul style="list-style-type: none">• UL-EP-001 Universal Life Election Form• Find this in the Policyholder Election packet mailed directly to clients	
Option 3: Surrender Policy for Adjusted Surrender Value Claim	Complete, Sign and Mail: <ul style="list-style-type: none">• UL-EP-001 Universal Life Election Form• In Policyholder Election packet mailed directly to clients PLUS ...	
	For policies starting with 65... or 975... <ul style="list-style-type: none">• OL4212 Full Surrender Request• OL4020 Direct Deposit• OL4753 Federal/State Income Tax Withholding Election Download Forms	For policies starting with 40... or 976... <ul style="list-style-type: none">• OL4212 Full Surrender Request• OL4020 Direct Deposit• OL4753 Federal/State Income Tax Withholding Election Download Forms